

| 6.3 Key Financial Ratios | Year 1 2004/05 | Year 2 2005/06 | Year 3 2006/07 | Year 4 2007/08 |
|--|-------------------|-------------------|-------------------|-------------------|
| Return on Net Assets Change in Net Assets/Total Net Assets at the beginning of the fiscal year | 24.50% | 5.44% | 3.49% | 4.11% |
| Net Income Ratio Change in Unrestricted Net Assets/Total Unrestricted Revenues | 16.62% | 0.31% | 12.51% | -8.98% |
| Operating Income Ratio Operating Income/Total Education and General Expenses | 59.86% | 59.97% | 55.57% | 46.57% |
| Viability Ratio Expendable Net Assets/Long Term Debt | 174.85% | 162.75% | 101.53% | 87.07% |
| Instructional Expense Per Student | 4,837 | 4,916 | 5,353 | 5,892 |
| Net Tuition per Student | 4,204 | 4,129 | 4,070 | 4,327 |