

ORANGE COUNTY FACTS & FIGURES

Center for Demographic Research, June 2017

GENERAL INTEREST

Area	Incorporated Cities	2015 Taxable Sales	County Incorporation Date
798.2 square miles	34	\$61.4 billion	1889

POPULATION

Current DOF Estimate 1/1/2017: <i>Source: CA Department of Finance, E-5 Revised: Released May 2017</i>	3,194,024
Current ACS Estimate 2015 Annual: <i>Source: U.S. Bureau of the Census, American Community Survey, 2016</i>	3,169,069
Decennial Census Figure 4/1/2010: <i>Source: U.S. Bureau of the Census, 2010</i>	3,010,232

Population Projections (OCP-2014 Modified):

July 2020	3,271,008
July 2025	3,350,900
July 2030	3,397,663
July 2035	3,431,390
July 2040	3,461,453

Source: Center for Demographic Research

HOUSING

Current DOF Estimate 1/1/2017: <i>Source: CA Department of Finance, E-5 Revised: Released May 2017</i>	1,083,563
Current ACS Estimate 2015 Annual: <i>Source: U.S. Bureau of the Census, American Community Survey, 2016</i>	1,064,642
Decennial Census Figure 4/1/2010: <i>Source: U.S. Bureau of the Census, 2010</i>	1,048,907

Housing Projections (OCP-2014 Modified):

July 2020	1,133,109
July 2025	1,162,917
July 2030	1,178,131
July 2035	1,192,142
July 2040	1,204,150

Source: Center for Demographic Research

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Building Permit Activity (Valuations in Millions of Dollars):

	2016 2nd Quarter		2016 3rd Quarter		2016 4th Quarter	
	Permits	Valuation	Permits	Valuation	Permits	Valuation
Residential						
Single	1,377	\$433	927	\$298	990	\$381
Multiple	4,157	\$628	405	\$79	1,655	\$259
All Units	5,534	\$1,062	1,332	\$376	2,645	\$640
Non-Residential	N/A	\$1,776	N/A	\$1,046	N/A	\$1,196
Full Valuations	N/A	\$2,838	N/A	\$1,422	N/A	\$1,836

Sources: Real Estate Research Council of Southern California, Fourth Quarter 2016

Non-Residential Permits (commercial/industrial) are expressed as valuations of estimated construction costs since the number of permits does not discern between elaborate building complexes and simpler buildings

Totals may not equal the sum of the cells due to rounding. N/A – Not Available

Real Estate Market:

Median Price of Existing Resale Single Family Dwelling Units

May 2016	April 2017	May 2017	May '16 to May '17 Yearly % Change	April '17 to May '17 Monthly % Change
\$731,750	\$775,000	\$795,000	8.6%	2.6%

Source: CA Association of Realtors, May 2017

Average (Mean) Price of Homes

	2016 1st Quarter	2016 2nd Quarter	2016 3rd Quarter	2016 4th Quarter
Existing	\$598,264	\$628,980	\$621,389	\$624,515
New	\$786,699	\$829,850	\$818,667	\$868,357
Average	\$621,383	\$651,738	\$641,873	\$663,155

Source: Real Estate Research Council of Southern California, Fourth Quarter 2016

Index of Market Prices of Existing Single Family Dwelling Units (1990 = 100)

	4/2015	10/2015	4/2016	10/2016
Orange County	248.2	254.0	261.6	272.0
Northern Orange County	231.4	236.3	242.7	255.5
Central Orange County	252.6	260.4	268.2	281.2
Southern/Beach Orange County	258.9	264.1	272.5	279.8

Source: Real Estate Research Council of Southern California, Semi-Annual Survey, Third Quarter 2016

EMPLOYMENT

Current Estimate of Employed Residents:

May 2017

Civilian Labor Force	1,575,500
Employed Residents	1,525,400
Unemployed Residents	50,000
Unemployment Rate	3.2%

Source: CA Employment Development Department

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Wage & Salary Employment (Jobs):

May 2017

	May 2015	May 2016	May 2017	Difference 2016-17	Percent Difference 2016-17
Mining	600	500	500	0	0.0%
Agriculture	2,700	2,900	3,300	400	13.8%
Transportation/Warehousing/Utilities	26,800	27,100	27,200	100	0.4%
Wholesale Trade	80,600	81,100	82,000	900	1.1%
Construction	89,500	96,300	100,000	3,700	3.8%
Finance/Insurance/Real Estate	114,600	115,800	116,400	600	0.5%
Government	155,400	164,900	165,900	1,000	0.6%
Retail Trade	149,300	150,600	146,600	-4,000	-2.7%
Manufacturing	156,200	156,200	152,800	-3,400	-2.2%
Services*	761,500	789,100	794,100	5,000	0.6%
Total Employment	1,537,200	1,584,500	1,588,800	4,300	0.3%

Source: CA Employment Development Department

*Note: Services include Information, Professional and Business Services, Educational and Health Services, Leisure and Hospitality, and Other Services

Employment Projections (OCP-2014 Modified):

July 2020	1,730,352
July 2025	1,792,051
July 2030	1,836,464
July 2035	1,870,292
July 2040	1,898,952

Source: Center for Demographic Research

INCOME

	Median Household Income	Median Family Income	Per Capita Income
2000 Census	\$58,820	\$64,611	\$25,826
2012 Estimate	\$71,983	\$81,653	\$32,808
2013 Estimate	\$74,163	\$82,861	\$33,839
2014 Estimate	\$76,306	\$85,313	\$34,886
2015 Estimate	\$76,509	\$87,942	\$35,651

Sources: U.S. Bureau of the Census, 2000 Decennial;

American Community Survey Single Year Estimates, B19013, B19113, B19301

GROSS COUNTY PRODUCT (GCP):

2010 Estimate	\$ 179.3 billion
2013 Estimate	\$ 197.3 billion
2014 Estimate	\$ 204.9 billion
2015 Estimate	\$ 213.6 billion
2016 Forecast	\$ 221.4 billion

GCP – Local equivalent to national Gross Domestic Product (GDP)

Source: Center for Economic Research, Chapman University

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CONSUMER PRICE INDEX FOR ALL URBAN CONSUMERS (CPI-U) (1982-84=100)

	May 2016	April 2017	May 2017	May'16 to May'17 Yearly % Change	April'17 to May'17 Monthly % Change
LA-Riverside-OC	249.6	255.0	255.7	2.4%	0.3%
United States	240.2	244.5	244.7	1.9%	0.08%

Source: U.S. Bureau of Labor Statistics

TAXABLE SALES TRANSACTIONS

Quarterly History:

CALIFORNIA STATE BOARD OF EQUALIZATION Sales Permits and Taxable Sales				
	Sales Permits*		Taxable Sales (\$1,000s)	
	2015 1st Quarter	2015 2nd Quarter**	2015 3rd Quarter	2015 4th Quarter**
Retail Stores Total	66,503	67,041	\$10,644,902	\$10,745,313
New Motor Vehicle Dealers	3,433	3,415	\$2,147,530	\$2,124,267
Other Motor Vehicle Dealers	N/A	N/A	N/A	N/A
All Other Outlets	41,485	42,252	\$5,007,563	\$5,257,066
Total	107,988	109,293	\$15,652,465	\$16,002,379

Retail store totals include motor vehicle sales

Totals may not equal the sum of the cells due to rounding.

*Permits are tabulated twice a year: as of second and fourth quarter.

**This is the most recent data available.

CHAPMAN UNIVERSITY Taxable Sales Forecast (In Millions)				
	2016/2 nd Quarter	2016/3 rd Quarter	2016/4 th Quarter	2017/1 st Quarter
Retail Stores Total	\$11,066	\$11,142	\$11,066	#
New Motor Vehicle Dealers	\$1,575	\$1,683	\$1,575	#
Other Motor Vehicle Dealers	\$508	\$509	\$508	#
All Other Outlets	\$5,203	\$5,285	\$5,203	\$7,432
Total Taxable Sales	\$16,269	\$16,427	\$16,269	\$15,283

Retail store totals include motor vehicle sales

Totals may not equal the sum of the cells due to rounding.

Quarters are classified within calendar years not fiscal years

Source: Chapman University, Economic & Business Review 34(1): December 2016

TOTAL ASSESSED VALUATION – ORANGE COUNTY

Year	Valuation	Yearly % Change
2012-13	\$432,902,273,795	1.9%
2013-14	\$447,749,156,055	3.4%
2014-15	\$476,303,289,876	6.4%
2015-16	\$504,650,359,684	6.0%
2016-17	\$531,052,157,820	5.2%

Source: Orange County Auditor-Controller

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POPULATION & HOUSING ESTIMATES BY JURISDICTION

Jurisdiction	Total Population			Total Housing Units			Persons Per Household*
	January 1, 2016	January 1, 2017	% Change 2016-17	January 1, 2016	January 1, 2017	% Change 2016-17	January 1, 2017
Aliso Viejo	50,341	50,312	-0.06%	19,354	19,355	0.01%	2.7
Anaheim	355,692	358,546	0.80%	106,626	107,557	0.87%	3.5
Brea	43,606	44,214	1.39%	16,028	16,262	1.46%	2.8
Buena Park	83,042	83,884	1.01%	24,725	24,994	1.09%	3.4
Costa Mesa	114,102	114,044	-0.05%	42,643	42,669	0.06%	2.7
Cypress	49,535	49,655	0.24%	16,194	16,244	0.31%	3.1
Dana Point	33,643	33,699	0.17%	16,016	16,053	0.23%	2.4
Fountain Valley	56,730	56,709	-0.04%	19,304	19,309	0.03%	3.0
Fullerton	141,918	142,234	0.22%	48,595	48,725	0.27%	3.0
Garden Grove	176,285	176,277	0.00%	47,761	47,789	0.06%	3.7
Huntington Beach	196,564	197,574	0.51%	80,760	81,228	0.58%	2.6
Irvine	257,181	267,086	3.85%	95,216	98,676	3.63%	2.7
Laguna Beach	23,509	23,505	-0.02%	12,992	12,998	0.05%	2.1
Laguna Hills	30,736	31,544	2.63%	10,996	11,296	2.73%	2.9
Laguna Niguel	65,637	66,689	1.60%	25,458	25,884	1.67%	2.6
Laguna Woods	16,329	16,319	-0.06%	13,079	13,079	0.00%	1.4
La Habra	62,003	62,084	0.13%	20,073	20,112	0.19%	3.2
Lake Forest	83,376	84,931	1.87%	28,443	28,995	1.94%	3.0
La Palma	16,006	15,984	-0.14%	5,234	5,230	-0.08%	3.1
Los Alamitos	11,741	11,739	-0.02%	4,388	4,390	0.05%	2.7
Mission Viejo	96,763	96,718	-0.05%	34,876	34,882	0.02%	2.8
Newport Beach	85,045	84,915	-0.15%	44,166	44,126	-0.09%	2.2
Orange	140,761	140,882	0.09%	45,272	45,271	0.00%	3.1
Placentia	52,292	52,268	-0.05%	17,155	17,158	0.02%	3.1
Rancho Santa Margarita	48,636	48,602	-0.07%	17,309	17,308	-0.01%	2.9
San Clemente	65,904	65,975	0.11%	26,143	26,188	0.17%	2.7
San Juan Capistrano	36,118	36,262	0.40%	12,262	12,319	0.46%	3.1
Santa Ana	339,997	341,341	0.40%	77,610	77,891	0.36%	4.5
Seal Beach	24,924	24,890	-0.14%	14,534	14,530	-0.03%	1.9
Stanton	39,560	39,611	0.13%	11,355	11,377	0.19%	3.6
Tustin	82,015	82,372	0.44%	27,697	27,836	0.50%	3.0
Villa Park	5,945	5,944	-0.02%	2,024	2,025	0.05%	3.0
Westminster	93,375	93,533	0.17%	27,791	27,856	0.23%	3.5
Yorba Linda	67,632	67,890	0.38%	23,049	23,152	0.45%	3.0
Incorporated	3,046,943	3,068,232	0.70%	1,035,128	1,042,764	0.74%	3.0
Unincorporated	125,209	125,792	0.47%	40,583	40,799	0.53%	3.2
Total Orange County	3,172,152	3,194,024	0.69%	1,075,711	1,083,563	0.73%	3.1

Source: California Department of Finance, E-5, Revised May 2017; contains U.S. Census Bureau errata.

Notes: Total Housing Units include occupied and unoccupied units.

Percent change is rounded to hundredths.

*Persons Per Household is based on total population divided by households as calculated by DOF.