CSU FULLERTON
AUXILIARY SERVICES CORPORATION

ASC BOARD OF DIRECTORS
Minutes - Regular Meeting
ASC-003 (ASC Building, Lower Level)
September 26, 2023 • 3:30 pm

Present: Sylvia Alva, Maysem Awadalla, Ted Bremner, Jared Brown, Amir Dabirian, Rosalina Davis, David Forgues, Bob Hall, Theresa Harvey, Arnold Holland, Chuck Kissel, Gia Ly, Bill Meyer, Tonantzin Oseguera, Alexander Porter, Alan Ruelas, Teresa Saldivar, Sean Walker, Eileen Walsh.

Absent: Rommel Hidalgo, Greg Saks, Carolina Valdez

Staff: Kim Ball, Cindy Dowling, Ann Ehl, Danielle Garcia, Tony Lynch, Mike Marcinkevicz, Lisa McPheron

I. CALL TO ORDER

Chair Theresa Harvey called the meeting to order at 3:41 pm. Quorum was present.

II. INTRODUCTIONS

Ms. Harvey welcomed new members CSUF President Sylvia Alva, Dean of the School of Arts Arnold Holland, Professor Carolina Valdez (Elementary & Bilingual Ed) and ASI Chief Inclusion & Diversity Officer Jared Brown. All members introduced themselves to CSUF President Sylvia Alva; this was her first Auxiliary Services Board meeting in her new role.

III. PUBLIC COMMENT

There was no public comment.

IV. CONSENT CALENDAR

Secretary Rosalina Davis moved to approve the consent calendar; motion was seconded and carried unanimously.

A. APPROVAL OF THE AGENDA
B. APPROVAL OF THE MINUTES, 6/27/23

V. PRESIDENT'S REPORT

Secretary Pres. Alva acknowledged and thanked Auxiliary Services for their role in College Park and El Dorado Ranch. She reported that last year, CSUF had $46. lM in grants and contracts awards, the largest gain for the university at 32% increase over prior year. She noted Auxiliary Services' work through Campus Dining in providing affordable, healthy meal options. With 42,000 students, CSUF is a large campus; we admitted our largest incoming class with 7100 first-time freshmen, 4000 transfer students, and 1800 graduate students. She looks forward to robust and broad conversations around enrollment, to be proactive in retention.

CSUF is #2 in California for awarding degrees to women, #3 in the nation for awarding degrees to Latinx and underrepresented students, #2 in social mobility according to U.S. News & World Report, and a federally designated Hispanic-Serving Institution.

VI. ASI PRIORITIES 2023-24

ASI President Maysem Awadalla noted that she began her ASI service as the Events Coordinator for the Association for Intercultural Awareness in her sophomore year, then as Inclusion Diversity officer in her junior year, and now as President. She expanded on her campaign goals of Financial Success, Titans Together, Student Wellness and Advocacy. Upcoming ASI events include Beyond the Conversation with Ke Huy Quan ("Everything Everywhere All at Once") on 09/28/23, ASI Community Chat on 10/12/23, Tailgates with Athletics on 10/05/23 and 10/11/23, Social Justice & Equity Commission's "Halloween Costumes and Cultural Appropriation" on 10/04/23 and Community Engagement Commission's LGBTQ+ in Higher Education Panel on 10/26/23.

VII. EXECUTIVE DIRECTOR'S REPORT + FINANCIALS

Chuck Kissel reported that Auxiliary Services purchased University Gables' 33 Sycamore on 05/25/23 for $405K. On 08/21/23, that same home was sold to an incoming faculty member. There are no homes currently in Escrow and there are 128 people on the waitlist. Campus Dining saw an increase in total revenue of 25% over the previous year, with transactions increasing 27%; campus Starbucks locations saw increases in revenue of 49% and transactions of 46%. The increase was so much that the stores ran out of products, despite planning and order placement. At Titan Shops, first week transactions were down 12%, although subsequent weeks saw transactions rebound 17.5% over the previous year.

On financials, Auxiliary Services' year-to-date (YTD) actual net surplus for General, Buildings and Enterprises was ($592K), budgeted YTD was ($547M), a negative variance of ($45K). For other activities, YTD actual net surplus was $64lK, budgeted to be ($1.13M), a positive variance of $1.77M.

VIII. AUDIT COMMITTEE REPORT

Audit Committee Chair Ted Bremner reported that the committee met on 09/21/23 and reviewed the audit with Aldrich CPAs + Advisors. Aldrich asked for an additional week to complete their footnotes. So, at this time, there is no resolution to put forth as the audit committee does not have an audit to recommend until the audit footnotes are completed by Aldrich.

IX. ACTION ITEM: RESOLUTION, FY 2022-23 AUDIT ACCEPTANCE

Mr. Kissel gave a brief report of the audit of financial statements as it stands today citing the changes in reporting of leases affecting the magnitude and breadth of the audit. After some discussion, VP Forgues moved to delegate audit acceptance to the Executive Committee; motion was seconded and carried.

X. CLOSED SESSION, PENDING LITIGATION

The Board went into closed session at 4:38 p.m. to discuss pending litigation. No action was taken. Closed session ended at 4:45p.m.

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XI. ANNOUNCEMENTS

A. Next Board meeting: **Tuesday 12/12/23**, 3:30 p.m.

XII. ADJOURNMENT

Ms. Harvey adjourned the meeting at 4:45 p.m.

Approved by the Board of Directors, December 12, 2023.
Signed by Rosalina Davis, Secretary

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Rosalina Davis

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