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POLICY: UNIVERSITY SERVICES  
SECTION: GENERAL ADMINISTRATION

POLICY #: 125  
EFFECTIVE: 12/17/2015  
HISTORY: NEW

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### **PURPOSE**

The objective of the CSU Fullerton Auxiliary Services Corporation (ASC) University Services Policy is to define the process to determine the annual unrestricted contribution to the California State University, Fullerton (University). These funds are provided to the President of the University to further the campus mission.

### **DEFINITIONS**

**Total Revenue**, in this context, is the sum of the Enterprise Activities and General Activities, less Net Unrealized and Realized Gains on Investment, as presented in the ASC annual financial audit.

**Total Expense**, in this context, is the sum of the Enterprise Activities and General Activities expenditures, less the annual change in the non-current liability for post-retirement benefits, as presented in the ASC annual financial audit.

**Change in Core Net Assets** is Total Revenue minus Total Expense, as defined above.

**Net Available** is derived by subtracting from the Change in Core Net Assets any income reported by the ASC which is “passed through” to designated accounts controlled by the University. Examples are amounts received as “Sponsorship or Support” funding from the campus pouring rights agreement and excess Indirect Cost Recovery.

**University Services** are funds generated from the core operations of the ASC which are designated for unrestricted use by the President of Cal State Fullerton. The annual amount of funds provided as University Services shall be determined based on Net Available funds, as defined above.

### **POLICY**

1. The annual University Services contribution shall be calculated as a percentage of Net Available based on the following table –
  - a. \$0 - \$300,000 = 100%
  - b. \$300,001 - \$700,000 = 40%
  - c. Amounts in excess of \$700,001 = 50%
2. In the event of a loss, no University Services contribution will be made.

3. University Services funds shall be transferred to an ASC designated account controlled by the University. Allocation of funds from the account shall be at the discretion of the President.
4. University Services funds shall be allocated annually at the completion of the ASC financial audit and shall be immediately available.
5. This policy shall be reviewed every two years by the ASC Executive Committee. Any proposed changes will be presented to the ASC Board.